

STANDARD TERMS AND CONDITIONS

1. GENERAL

(a) These Terms and conditions (the "Terms and Conditions") apply to the sale by Lifting Solutions Inc. ("LSI") of the products and/or services described herein ("the Products") to the buyer identified on the face hereof ("Buyer"). Buyer may not modify, change, renounce, or waive any term or condition hereof unless LSI consents thereto in writing. LSI agrees to provide the Products to Buyer only in accordance with these Terms and Conditions, notwithstanding any provisions in Buyer's purchase order, if one exists, or other writing or oral representation previously, simultaneously, or hereafter received or communicated by or to LSI purporting to amend, modify, or replace the Terms and Conditions with any different or additional terms, covenants, or conditions or reciting that any action or inaction by LSI constitutes agreement or consent by LSI to such amendment, modification, or replacement. LSI's agreement to provide the Products is expressly conditioned on Buyer's assent to all of the Terms and Conditions. (b) LSI's sales representatives are without authority to change, modify, or alter these Terms and Conditions. (c) Buyer shall be deemed to have made an unqualified acceptance of these Terms and Conditions on the earliest of the following to occur: (i) LSI's receipt of a copy of these Terms and Conditions signed by Buyer and LSI; (ii) Buyer's payment of any amounts due under these Terms and Conditions; (iii) Buyer's receipt of the Products. (d) These Terms and Conditions shall be governed by and construed in accordance with the laws of the Province of Alberta. These Terms and Conditions shall not be governed by the provisions of the United Nations Convention on Contracts for the International Sales of Goods. Any cause of action, claim, suit, or demand by Buyer allegedly arising from or related to these Terms and Conditions or the relationship of the parties shall be brought in a Court situated in the Province of Alberta. The parties hereby irrevocably attorn to the jurisdiction of that Court. The provisions of this paragraph shall survive termination of these Terms and Conditions. Upon termination of these Terms and Conditions for any reason, LSI shall have the rights and remedies provided by law, including, without limitation, the rights of a secured party under the laws of the Province of Alberta, or any similar personal property security statute in the jurisdiction where Buyer is located or stores the Products. In that respect, Buyer hereby grants to LSI a security interest in and to all Product(s) for which full payment has not been received by Seller and which Product(s) are in the possession or control of Buyer, its contractors or agents. (e) The invalidity of any provision in these Terms and Conditions shall not affect the validity of any other provision hereof. (f) LSI reserves the right, on notice to Buyer, to correct clerical or similar errors relating to price or any other term in these Terms and Conditions. (g) Failure of either party to insist, in any one or more instances, upon performance of any provision of these Terms and Conditions shall not be construed as a waiver or relinquishment of any right granted hereunder or the future performance of such provision.

2. DELIVERY, TITLE, AND RISK OF LOSS

(a) Title to the Products shall pass from LSI to Buyer upon Buyer's payment in full of all amounts specified in the invoice issued by LSI pursuant to these Terms and Conditions (regardless of whether Buyer or its agent or contractor is in possession of the Products). Nothing in this Agreement shall be deemed to transfer, assign, or otherwise convey any right, title, or interest in and to any copyrights, patents, trade-marks, or other intellectual property, or proprietary rights embodied in the Products. All engineering data, design information, and engineering and shop drawings supplied, developed or used under these Terms and Conditions are and shall remain the property of LSI, and LSI grants to Buyer a non-exclusive, limited, non-transferable, non-sublicensable right to use such drawings, data and information only in connection with Buyer's use of the Products. (b) Shipping dates given by LSI are based upon prompt receipt of all necessary information regarding the order issued under these Terms and Conditions. LSI will use its reasonable efforts to meet the scheduled dates shown on the face hereof but it does not guarantee to meet such dates. Failure by LSI to make any shipments does not constitute a cause for cancellation unless that delay is 3 months or longer. (c) Any delay in delivery for any cause specified in the next paragraph or beyond LSI's reasonable control including any priorities or allocations necessitated by governmental orders or regulations shall extend the term of delivery hereunder by a period equal to the length of such delay. (d) In the event of delay in delivery requested by Buyer or caused by (i) Buyer's failure to supply adequate shipping instructions, (ii) Buyer's failure to supply or approve necessary information required by LSI in a timely manner, (iii) any changes requested by Buyer, or (iv) Buyer's failure to provide documents required for LSI to effect shipment, LSI will store all affected Products at Buyer's risk and expense. (e) If actual delivery is delayed beyond the quoted delivery date for any reason specified in the preceding paragraph, LSI reserves the right to increase the price of the Products and change the payment terms for them on notice to Buyer. All storage costs and expenses are due as and when payment for the Products becomes due unless stated otherwise on the face hereof. (f) Unless stated otherwise on the face hereof, LSI is not responsible for any loss, damage, or delay that may occur after Products have been accepted for shipment by a transportation company, which shipment has been arranged by Buyer and communicated in writing to LSI. Any claim by the Buyer relating thereto should be made to the carrier. (g) Claims for shortages or other errors must be made in writing to LSI within 10 days after receipt of shipment. Failure to give such notice shall constitute unqualified acceptance and a waiver of all such claims by Buyer. Partial shipments shall be permitted. (h) For Canadian and/or International Buyers with international (outside of Canada) deliveries, prices are in U.S. Dollars, FCA Lifting Solutions Edmonton, AB, Canada. (i) For purposes of these Terms and Conditions, any Incoterm Abbreviation such as "FCA" shall be construed in accordance with INCOTERMS 2020 of the International Chamber of Commerce.

3. TAXES AND OTHER CHARGES

Any sales tax, excise tax, duty, customs agent or broker fees, inspection or testing fee, freight costs, insurance, consular fees, or any other tax, fee, or charge of any nature whatsoever, imposed upon, in connection with, or measured by any transaction between LSI and the Buyer, shall be paid by the Buyer to Seller in addition to the prices quoted or invoiced.

4. TERMS OF PAYMENT

If Buyer does not pay LSI any amount due under these Terms and Conditions when such amount is due, or if Buyer defaults in the performance under these Terms and Conditions, LSI may, without liability to Buyer and without prejudice to LSI's other lawful remedies, (i) terminate LSI's obligations under these Terms and Conditions, (ii) declare immediately due and payable all amounts due to LSI under these Terms and Conditions, (iii) change credit terms with respect to any further Products, or (iv) suspend or discontinue any further provision of Products until Buyer pays all overdue amounts. Buyer agrees to pay, at LSI's discretion, a late payment charge of 1.5% per month (18% per annum) on all amounts not paid in full when due. Unless otherwise stated, payment terms are as follows: (a) *If the Buyer resides outside Canada*, Buyer shall pay LSI by irrevocable letter of credit, acceptable in form and substance to LSI and, at LSI's option, confirmed by a bank acceptable to LSI. Such letter of credit shall provide for payment to LSI of the full amount of the purchase price plus prepaid freight and other fees and charges in U.S. dollars on presentation by LSI of sight drafts, LSI invoice, and such documents as the letter of credit may require. Payment terms include 50% of order amount due with acceptance of these Terms and Conditions by the Buyer and accepted by LSI and communicated in writing to Buyer, 50% due prior to shipping of Products. All banking and other charges for such letter of credit are for the account of Buyer. (b) *If Buyer resides inside Canada*, payment terms are 100% of order amount due net-30 days, in Canadian dollars, from shipment or delivery of Products. Overdue accounts will be charged an interest charge of 1.5 % per month on the overdue balance, or 18% per annum. All costs relating to collecting the unpaid account shall be paid by Buyer, including reasonable legal fees on a solicitor and own client basis. (c) *If Buyer resides inside the USA*, Buyer shall pay LSI the full amount of the purchase price plus prepaid freight and other fees and charges in U.S. dollars on presentation by LSI invoice. Payment terms are 100% of order amount due net-30 days from shipment or delivery of Products. Overdue accounts will be charged an interest charge of 1.5 % per month on the overdue balance, or 18% per annum. All costs relating to collecting the unpaid account shall be paid by Buyer, including reasonable legal fees on a solicitor and own client basis.

5. CANCELLATIONS, CHANGES, AND RETURNS

(a) *Cancellations*: All undelivered Products may be cancelled by Buyer at any time but only by written approval of an authorized representative of LSI at its main office in Edmonton, Alberta. In the event of any cancellation of an order by Buyer under these Terms and Conditions (except for reason of a cause beyond the reasonable control of Seller or for reason of Buyer's breach of these Terms and Conditions or its

negligence), Buyer shall pay to LSI 30% of the total amount described on the face page of these Terms and Conditions as a genuine pre-estimate of liquidated damages, and not a penalty. (b) *Changes*: Buyer may not alter or modify its order or any part thereof without the prior written consent of LSI. LSI reserves the right to change the price, terms of payment, and delivery dates for any Products affected by any alterations or modification to which it has consented. (c) *Returns*: No Products may be returned to LSI without its prior written authorization, and Products may be returned only on the terms or conditions specified in such authorization. Returned Products must be unused, in a resalable condition, and securely packed to reach LSI without damage. Any cost incurred by LSI to put equipment in the original condition of such Products will be charged to Buyer. (d) *Effect of Termination/Returns*: Upon termination of these Terms and Conditions for any reason, or return of Product, except as otherwise provided in these Terms and Conditions, all respective rights and obligations of the parties hereunder shall terminate and be of no further effect. Upon termination, Buyer shall immediately return to LSI, or destroy all copies of documentation, drawings or other information provided. Termination of these Terms and Conditions shall not result in a termination of either of the following: (i) any rights and obligations of the parties which, by the express terms of these Terms and Conditions, survive termination; or (ii) any liabilities and obligations of the parties hereunder (whether a payment obligation or otherwise) that have accrued prior to termination. Upon termination of these Terms and Conditions for any reason, LSI shall have the rights and remedies provided by law, including, without limitation, the rights of a secured party under the laws of the Province of Alberta, or under any similar personal property security law in the jurisdiction where Buyer is located or stores the Products. (e) *Third Party Charges*: Any third-party charges for Products paid for or on behalf of the Buyer by LSI will be subject to an administration fee of 15% for coordination and administration of the Products provided. In the event that LSI is not able to contact Buyer by telephone or by written mail for a period of six months, LSI reserves the right to offer for sale to the general public, any inventory of Products owned by Buyer and stored by LSI, and Buyer is deemed to have transferred title to such abandoned Products to LSI for the purpose of LSI effecting such sale. Furthermore, LSI shall have the right to recover storage costs and any other costs associated with the sale of Products and to deduct the same from the proceeds of the sale of such Products, the balance of which shall be remitted to Buyer.

6. WARRANTY

(a) *Product*. LSI warrants that its Products will be free from defects in workmanship and materials under normal use and shall be serviced by Seller or its contractor for a period of 12 months including any electrical and/or electronic assembly and for any mechanical apparatus. The warranty period begins on the date that title to the Products passes to Buyer pursuant to Section 2 of these Terms and Conditions. Parts subject to regular replacement due to operational wear are not covered by this warranty. This warranty is void in cases of damage in transit, negligence, abuse, abnormal usage, misuse, accidents, improper installation, improper application, and/or improper maintenance. This warranty is also void in cases of start-up of Product by a third-party service organization or other service provider not approved in advance by LSI. For Products furnished by LSI, but manufactured by others, the written warranty of the manufacturer, if any, will be assigned to Buyer if assignment is reasonably practicable. The Buyer's only remedy with respect to defective Products that are subject to a manufacturer's warranty that has been assigned to the Buyer is against the manufacturer. The Buyer acknowledges and agrees that LSI does not have any obligation or liability to the Buyer with respect to such Products. LSI will not reimburse Buyer for any expenses incurred by Buyer in repairing or replacing any defective Products, except for those incurred with the prior written permission of LSI. **LSI'S SOLE OBLIGATION UNDER THIS WARRANTY SHALL BE, UPON PROMPT WRITTEN NOTICE BY BUYER OF ANY DEFECT, UPON VERIFICATION BY LSI, TO REPAIR OR REPLACE WITHOUT CHARGE, F.C.A EDMONTON, ALBERTA, ANY DEFECTIVE PRODUCTS, OR PARTS THEREOF, EXPRESSLY WARRANTED HEREIN AGAINST DEFECTS BY LSI. THIS WARRANTY COVERS ONLY REPLACEMENT OR REPAIR OF DEFECTIVE PARTS AT LSI'S MAIN OFFICE IN EDMONTON, ALBERTA AND DOES NOT INCLUDE FIELD SERVICE, TRAVEL AND LIVING EXPENSES. IN NO EVENT SHALL LSI BE LIABLE FOR INCIDENTAL, SPECIAL, INDIRECT, CONSEQUENTIAL, OR OTHER SUCH DAMAGES.** If any third party claim of infringement of a third party's intellectual property rights by the Products substantially interferes with Buyer's use of the Products, or if LSI believes that a third party claim may substantially interfere with Buyer's use of the Products, LSI, at its sole discretion, may: (a) replace or modify the portion of the infringing Product, without additional charge, with functionally equivalent and non-infringing parts to avoid the infringement; or (b) if the foregoing alternative is not commercially reasonable, terminate this Agreement. This Section 6 shall constitute LSI's entire liability and Buyer's exclusive remedy for a claim of infringement.

7. DISCLAIMER OF WARRANTIES

LSI AND BUYER AGREE THAT THE WARRANTIES IN THE PRECEDING SECTION ARE EXCLUSIVE AND IN LIEU OF ALL OTHER EXPRESS OR IMPLIED WARRANTIES AND CONDITIONS, INCLUDING, BUT NOT LIMITED TO, IMPLIED WARRANTIES AND CONDITIONS OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE, AND LSI HEREBY DISCLAIMS AND EXCLUDES ALL OTHER EXPRESS OR IMPLIED WARRANTIES AND CONDITIONS. Any oral or written description of the Products is for the sole purpose of identifying the Products and shall not be construed as an express warranty. The specifications of the Products sold by LSI are detailed in LSI's brochures and on its website. These specifications are not to be considered warranties, conditions or guarantees of quality, classification, merchantability, fitness for purpose or usability.

8. LIABILITY

(a) *Limitation of Liability*: LSI SHALL NOT BE LIABLE FOR INCIDENTAL, CONSEQUENTIAL, SPECIAL OR OTHER INDIRECT DAMAGE, WHETHER BASED ON LOST REVENUE OR OTHERWISE, REGARDLESS OF WHETHER LSI WAS ADVISED OF THE POSSIBILITY OF SUCH LOSSES OR DAMAGES IN ADVANCE. LSI'S TOTAL AGGREGATE LIABILITY WITH RESPECT TO DEFECTIVE PRODUCTS SHALL BE LIMITED TO THE MONIES OR FEES PAID BY BUYER TO LSI FOR THE DEFECTIVE PRODUCTS, REGARDLESS OF WHETHER BUYER'S CLAIM IS BASED ON CONTRACT, TORT (INCLUDING NEGLIGENCE), STRICT LIABILITY, OR OTHERWISE. (b) *Liability Disclaimer*: ON BEHALF OF ITSELF AND ITS SUPPLIERS, LSI DISCLAIMS ANY AND ALL LIABILITY FOR SPECIAL, INCIDENTAL, INDIRECT OR CONSEQUENTIAL DAMAGES (INCLUDING LOSS OF PROFITS) ARISING FROM OR RELATING TO THESE TERMS AND CONDITIONS OR BUYER'S USE OF ANY PRODUCT. LSI shall have no liability for any claim of infringement based on use of, or combination of any Product with, non-LSI products (unless authorized by LSI in writing) if such infringement would have been avoided by the use of the Product without the use of other products.

9. ENGINEERING DATA

All engineering data, design information, and engineering and shop drawings used in the completion of an order under these Terms and Conditions are and shall remain the property of LSI. Buyer shall not copy, reproduce, distribute, publish, or communicate to any third party such data without the prior written permission of a properly authorized representative of LSI. LSI hereby gives its permission to the Buyer to distribute product data or operational and maintenance information to its end users of the Products.

10. PATENTS AND OTHER IP RIGHTS

Orders for Products manufactured to Buyer's drawings or specifications are executed only with the understanding that Buyer will indemnify and hold harmless LSI from any and all damages sustained by LSI including, but not limited to, reasonable legal fees on a solicitor and own client basis resulting from any action or threatened action against LSI for infringement of the patents or other intellectual property rights of any other person.

11. FINAL AGREEMENT

THESE TERMS AND CONDITIONS, INCLUDING THE FACE PAGE HEREOF, CONSTITUTE THE FINAL WRITTEN EXPRESSION OF THE TERMS AND CONDITIONS BETWEEN LSI AND BUYER REGARDING THE PRODUCT, AND THEY ARE A COMPLETE AND EXCLUSIVE STATEMENT OF THOSE TERMS AND CONDITIONS. ANY NEGOTIATIONS OR UNDERSTANDINGS BETWEEN LSI AND BUYER THAT ARE NOT CONTAINED IN THESE TERMS AND CONDITIONS SHALL HAVE NO FORCE OR EFFECT.